

# **GREENLEAF ENVIROTECH LIMITED**

3<sup>RD</sup> FLOOR, ROOM NO. 4, PLOT NO. 27-35, KANKAVATI COMPLEX,  
NANDANVAN GROUP H. SOC., SINGANPORE ROAD,  
SINGANPORE SURAT-395004, GUJARAT, INDIA  
CIN: U29253GJ2010PLC059798  
EMAIL ID: [kalpesh.goti@glepl.com](mailto:kalpesh.goti@glepl.com)  
CONTACT NO.: 091-9725519974

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## **NOTICE**

To,  
The Members,  
Greenleaf Envirotech Limited

Dear Sir/Madam,

NOTICE IS HEREBY GIVEN THAT AN ANNUAL GENERAL MEETING OF THE MEMBERS OF GREENLEAF ENVIROTECH LIMITED BE HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2024 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 3RD FLOOR, ROOM NO. 4, PLOT NO. 27-35, KANKAVATI COMPLEX, NANDANVAN GROUP H.SOC, SINGANPORE ROAD, SINGANPORE SURAT-395004 GUJARAT INDIA.

Kindly make it convenient to attend the above Meeting.

A copy of the agenda of the business that are likely to be transacted at the meeting is enclosed herewith for your kind perusal.

**For, Greenleaf Envirotech Limited**



**Kalpesh Gordhanbhai Goti**  
**Director**  
**DIN: 02888791**

**Date: 04.09.2024**

**Place: Surat**



# **GREENLEAF ENVIROTECH LIMITED**

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## **AGENDA FOR ANNUAL GENERAL MEETING OF MEMBERS TO BE HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2024:**

**Date: 30.09.2024**

**Time: 11:00 A.M.**

**Place: 3RD FLOOR, ROOM NO. 4, PLOT NO. 27-35, KANKAVATI COMPLEX, NANDANVAN GROUP H.SOC, SINGANPORE ROAD, SINGANPORE SURAT-395004 GUJARAT INDIA**

### **INDEX**

<b>Agenda Item No.</b>	<b>Particulars</b>
1.	To elect Chairman of the Meeting
2.	Confirmation of Quorum of the Meeting
3.	To take note of leave of absence, if any
4.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon
5.	To transact any other business with the permission of the Chair
6.	Vote of Thanks

**For, Greenleaf Envirotech Limited**



**Kalpesh Gordhanbhai Goti**

**Director**

**DIN: 02888791**

**Date: 04.09.2024**

**Place: Surat**



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## **NOTES TO AGENDA FOR THE ANNUAL GENERAL MEETING TO BE HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2024:**

**A. Item No. 1:**  
**TO ELECT CHAIRMAN OF THE MEETING:**

The Chairman of the Meeting shall be elected by voting through show of hands. The Chairman will then commence the proceedings of the Annual General Meeting.

**B. Item No. 2:**  
**CONFIRMATION OF QUORUM OF THE MEETING:**

The business shall be transacted at Meeting when there is a valid quorum both at the time when the meeting is called to order and throughout the meeting. The Chairman will confirm the presence of the quorum of the Annual General Meeting.

**C. Item No. 3:**  
**TO TAKE NOTE OF LEAVE OF ABSENCE, IF ANY:**

Leave of absence may be granted to the director(s) and/or member(s) who conveys his/her inability to attend the meeting.

**D. Item No. 4:**  
**TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**RESOLVED THAT** the Audited Balance Sheet as at 31st March, 2024 and Profit & Loss Accounts for the year ended 31st March, 2024 along with the Report of Board of Directors and Auditor's Report as placed before the Meeting, be and are hereby approved.

**E. Item No. 5:**  
**TO TRANSACT ANY OTHER BUSINESS WITH THE PERMISSION OF THE CHAIR:**

The members shall discuss the matters, if required, which are not specified in the above agenda items except those requiring proper notice, with the consent of Chairman of the meeting.



## **GREENLEAF ENVIROTECH LIMITED**

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**F. Item No. 6:**

The meeting shall concluded with a Vote of Thanks to the Chair.

**For, Greenleaf Envirotech Limited**



**Kalpesh Gordhanbhai Goti**  
**Director**  
**DIN: 02888791**

**Date: 04.09.2024**

**Place: Surat**



## **GREENLEAF ENVIROTECH LIMITED**

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### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IN THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXY(IES) (SUBJECT TO THE LIMITS SPECIFIED UNDER SECTION 105 OF THE COMPANIES ACT, 2013) TO ATTEND AND POLL AND TO VOTE AT THE ABOVE MEETING INSTEAD OF HIMSELF. PROXY NEED NOT BE A MEMBER. PROXY FORM IN ORDER TO BE EFFECTIVE SHOULD BE LODGED WITH THE COMPANY AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF AFOREMENTIONED BUSINESS IS ATTACHED.
3. ALL DOCUMENTS REFERRED TO IN THE NOTICE OR IN THE ACCOMPANYING EXPLANATORY STATEMENT ARE AVAILABLE FOR INSPECTION BY THE MEMBERS ON ALL WORKING DAYS EXCEPT SATURDAYS, SUNDAYS AND PUBLIC HOLIDAYS BETWEEN 11.00 A.M. TO 1.00 P.M. PRIOR TO THE DATE OF EXTRAORDINARY GENERAL MEETING AND WILL ALSO BE AVAILABLE FOR INSPECTION AT THE MEETING.

**For, Greenleaf Envirotech Limited**



**Kalpesh Gordhanbhai Goti**

**Director**

**DIN: 02888791**

**Date: 04.09.2024**

**Place: Surat**



## GREENLEAF ENVIROTECH LIMITED

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### REGISTERED OFFICE:-

3<sup>RD</sup> FLOOR, ROOM NO. 4, PLOT NO. 27-35, KANKAVATI COMPLEX,  
NANDANVAN GROUP H. SOC., SINGANPORE ROAD,  
SINGANPORE SURAT-395004, GUJARAT, INDIA

### Route Map of Annual General Meeting of Greenleaf Envirotech Limited:

#### From Surat Railway Station to Greenleaf Envirotech Limited:





**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF GREENLEAF ENVIROTECH LIMITED****REPORT ON THE FINANCIAL STATEMENTS****Opinion**

We have audited the accompanying financial statements of **GREENLEAF ENVIROTECH LIMITED** ("**the Company**") which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India **subject to non-compliance to provisions of Accounting Standard – 15 on "Employee Benefits"**;

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2024,
- b) In case of Statement of Profit & Loss, of the **Profit** for the year ended on that date, and
- c) In case of Cash Flow Statement, cash flow for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the "Management Discussion and Analysis" and "Director's Report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in





accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. the Company has no material pending litigations as on balance sheet date;





2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.
- h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:  
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.
- i) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place: Mumbai  
Date: 4<sup>th</sup> September 2024



For NGST & Associates  
Chartered Accountants  
Firm Regn. No 135159W



Bhupendra S Gandhi  
Partner

M. No. 122296

UDIN – 24122296BK BMDT6323

**ANNEXURE – A TO THE AUDITORS’ REPORT**

**The Annexure referred to in our Independent Auditors’ Report to the members of GREENLEAF ENVIROTECH LIMITED (“the Company”) on the Financial Statements for the year ended 31st March, 2024, we report that:**

- i. a. In our opinion and according to the information and explanation given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. According to the information and explanation given to us, significant portions of fixed assets have been verified by the management during the year and no variation has been noted from the same. We suggest other assets should also be verified once and thereafter within reasonable intervals.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.
- d. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.
- ii. a. As explained to us, the inventory, except goods in transit and stocks lying with third parties, has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. For stocks lying with third parties at the year-end, written confirmations have been obtained and in respect of goods-in-transit, subsequent goods receipts have been verified or confirmations have been obtained from the parties. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been dealt with in books of account.
- b. As explained to us, there is no material discrepancy noticed on physical verification of inventory as compared to book records.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public.
- vi. To the best of our knowledge and belief and according to the information and explanation given to us, no cost records are required to be maintained by the Company under the Companies (Cost Audit Rules), 2014.





- vii. a. *According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, income tax, value added tax, duty of customs, service tax, Goods and Service Tax, cess and other material statutory dues applicable to it.*
- b. There were no material undisputed amounts payable in respect of provident fund, income tax, value added tax, duty of customs, service tax, cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
- c. According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, wealth tax, duty of excise, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions or banks. Further, the Company has not issued any debenture.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The company does not have any subsidiary, associate or joint venture and hence clause (ix) (c) and (d) of the Order is not applicable.
- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).
- (b) The Company has made private placement of shares during the year. As per the information and explanation provided to us funds raised, have been used for the purposes they were raised.
- xi. (a) According to the information and explanations given to us, no material fraud by company or on the Company by its officers or employees has been noticed or reported during the course of our audit.





(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor /secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Since the Company has not borrowed money from banks and public financial institutions in excess of 50 crore rupees, this clause is not applicable.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards
- xiv. Being a private limited company with turnover, borrowings less than prescribed limits, internal audit is not required and hence reporting of clause (xiv) of the Order is not applicable.
- xv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.
- xvii. The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.
- xviii. The statutory auditors have resigned during the year. There were no objections, concerns, or issues raised by the outgoing auditors.
- xix. On the basis of the financial ratios disclosed in note to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.





- xx. The company does not fall in category of companies specified in section 135 of Companies Act, 2013 and hence clause (xx) of the Order is not applicable.

Place: Mumbai  
Date: 4<sup>th</sup> September 2024



For NGST & Associates  
Chartered Accountants  
Firm Regn. No 135159W



**Bhupendra S Gandhi**  
Partner

M. No. 122296

UDIN – 24122296BK BMDT6323

**ANNEXURE – B TO THE AUDITORS' REPORT****Report on the Internal Financial Controls under Clause (I) of Sub-Section 143 of The Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of **GREENLEAF ENVIROTECH LIMITED** ('the company'), as of 31 March 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to





future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai  
Date: 4<sup>th</sup> September 2024

For NGST & Associates  
Chartered Accountants  
Firm Regn. No 135159W



Bhupendra S Gandhi  
Partner

M. No. 122296

UDIN – 24122296BKBMMDT6323

Greenleaf Envirotech Limited  
CIN: U29253GJ2010PTC059798  
Statement of Profit & Loss for the year ended 31 March 2024

Particulars	Note No.	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
Revenue from operations	17	329,150,798	270,469,789
Other income	18	1,401,838	1,728,797
<b>Total Income</b>		<b>330,552,636</b>	<b>272,198,586</b>
<b>Expenses</b>			
Purchases of Stock-in-Trade	19	185,283,147	163,042,883
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	-9,850,734	631,604
Employee benefits expense	21	94,351,348	64,176,145
Finance costs	22	6,134,903	7,545,958
Depreciation and amortization expense	23	1,091,304	1,312,476
Other expenses	24	21,851,343	21,018,340
<b>Total expenses</b>		<b>298,861,310</b>	<b>257,727,406</b>
Profit before exceptional and extraordinary items and tax		31,691,326	14,471,180
Exceptional items		-	-
Profit before extraordinary items and tax		31,691,326	14,471,180
Extraordinary items		-	-
Profit before tax		31,691,326	14,471,180
Tax expense:	25		
Current tax		9,000,000	4,373,607
Deferred tax		-21,163	-80,120
Profit/(loss) for the period from continuing operations		22,712,489	10,177,692
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
<b>Profit/(loss) for the period</b>		<b>22,712,489</b>	<b>10,177,692</b>
Earnings per equity share:	26		
Basic and diluted		6.05	6.79

In terms of our attached report of even date

For NGST & ASSOCIATES  
Chartered Accountants  
FRN : 135159W

*Bhupendra Gandhi*

Bhupendra Gandhi  
Partner  
Mem. NO. 122296



Place : Mumbai  
Date: 4 September 2024

For Greenleaf Envirotech Limited

*Kalpesh G. Goti*  
Kalpesh G. Goti  
Director  
(DIN : 02888791)

*Harish Bhutra*  
Harish Bhutra  
CFO

*Gopi Kalpesh Goti*  
Gopi Kalpesh Goti  
Director  
(DIN : 06388902)

*Sheetal Pareek*  
Sheetal Pareek  
Company Secretary

Place :  
Date: 4 September 2024



Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	46,192,500	15,000,000
Reserves and surplus	4	33,947,104	13,624,115
		<b>79,539,604</b>	<b>28,624,115</b>
<b>Non-current liabilities</b>			
Long-term borrowings	5	31,753,800	32,585,793
		<b>31,753,800</b>	<b>32,585,793</b>
<b>Current liabilities</b>			
Short-term borrowings	6	19,508,083	28,605,368
Trade payables	7	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		16,921,944	26,394,996
Other current liabilities	8	1,177,469	2,064,611
Short Term Provisions	9	1,554,090	-
		<b>39,161,586</b>	<b>57,065,775</b>
<b>TOTAL</b>		<b>150,454,990</b>	<b>118,275,684</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible Assets			
- Property, Plant and Equipment	10	3,916,104	3,645,383
- Capital work-in-progress		-	-
		<b>3,916,104</b>	<b>3,645,383</b>
Deferred tax assets (net)	11	475,524	454,361
Long-term loans and advances	12	25,218,279	20,945,268
		<b>29,609,907</b>	<b>25,045,011</b>
<b>Current assets</b>			
Inventories	13	23,514,670	13,663,936
Trade receivables	14	65,856,917	45,845,467
Cash and cash equivalents	15	22,484,522	20,395,037
Short-term loans and advances	16	8,988,974	13,326,231
		<b>120,845,083</b>	<b>93,230,672</b>
Accounting Policies and Notes on Accounts	1 to 2		
<b>TOTAL</b>		<b>150,454,990</b>	<b>118,275,684</b>

In terms of our attached report of even date.

For NGST & ASSOCIATES  
Chartered Accountants  
FRN : 135159W

Bhupendra Gandhi  
Partner  
Mem. NO. 122296

Place : Mumbai  
Date : 4 September 2024



For Greenleaf Envirotech Limited

Kalpesh G. Goti  
Director  
(DIN : 02888791)

Harish Bhutra  
CFO

Place :  
Date : 4 September 2024

G. K. Goti  
Gopi Kalpesh Goti  
Director  
(DIN : 06388902)

Sheetal Pareek  
Company Secretary

Greenleaf Envirotech Limited

CIN : U29253GJ2010PTC059798

Cash Flow Statement For The Year Ended 31 March 2024

Particular	31-03-24	31-03-23
<b>Cash Flows from Operating Activities</b>		
Net Profit Before Tax and Extra Ordinary Items	31,691,326	14,471,180
<b>Adjustment For</b>		
Depreciation	1,091,304	1,312,476
Interest received	-1,376,702	-1,467,957
Finance Cost	6,134,903	7,545,958
<b>Total Adjustment to Profit/Loss (A)</b>	<b>5,849,505</b>	<b>7,390,477</b>
<b>Adjustment For working Capital Change</b>		
Adjustment for Increase/Decrease in Inventories	-9,850,734	631,604
Adjustment for Increase/Decrease in Trade Receivables	-20,011,449	-7,435,900
Adjustment for Increase/Decrease in Loans and Advances	64,246	1,738,577
Adjustment for Increase/Decrease in Trade Payable	-9,473,052	8,930,084
Adjustment for Increase/Decrease in other current Liabilities	-886,942	1,477,562
Adjustment for Provisions	-	-
<b>Total Adjustment For Working Capital (B)</b>	<b>-40,157,931</b>	<b>5,341,927</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>-34,308,426</b>	<b>12,732,404</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>-2,617,101</b>	<b>27,203,584</b>
Income Tax Paid/ Refund	-7,443,295	-4,373,607
<b>Net Cash flow from (Used in ) operation before Extra Ordinary Items</b>	<b>-10,060,396</b>	<b>22,829,977</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds From fixed Assets	-	-
Purchase of Fixed Assets	-1,362,026	-341,641
Interest received	1,376,702	1,467,957
Other Inflow/Outflow Of Cash	-	187,510
<b>Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items</b>	<b>14,676</b>	<b>1,313,826</b>
<b>Cash Flows from Financial Activities</b>		
Proceeds From Issuing Shares	28,203,000	-
(Repayment)/ Proceeds of/from Long Term Borrowing	-831,993	-
(Repayment)/ Proceeds of/from Short Term Borrowing	-9,098,285	-17,931,894
Interest Paid	-6,134,903	-7,545,958
<b>Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items</b>	<b>12,137,819</b>	<b>-25,477,851</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>2,092,100</b>	<b>-1,334,048</b>
Effect of exchange rate change on cash and cash equivalents	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>2,092,100</b>	<b>-1,334,048</b>
Cash and cash equivalents at beginning of period	20,395,037	21,729,086
<b>Cash and cash equivalents at end of period</b>	<b>22,484,522</b>	<b>20,395,037</b>

In terms of our attached report of even date

For NGST & ASSOCIATES

Chartered Accountants

FRN : 135159W

*Bhupendra Gandhi*

Bhupendra Gandhi  
Partner

Mem. NO. 122296

Place: Mumbai

Date: 4 September 2024



For Greenleaf Envirotech Limited

*Kalpesh G. Goti*

Kalpesh G. Goti  
Director

(DIN : 02888791)

*Harish Bhutia*

Harish Bhutia  
CFO

*Gopi Kalpesh Goti*

Gopi Kalpesh Goti  
Director

(DIN : 06388902)

*Shobal Pareek*

Shobal Pareek  
Company Secretary

Place :

Date: 4 September 2024



Note 3: Share Capital

Particulars	As at 31 March 2024	As at 31 March 2023
<b>Authorised</b>		
6500000 (3000000) Equity Shares of Rs. 10/- each	65,000,000	30,000,000
	<b>65,000,000</b>	<b>30,000,000</b>
<b>Issued</b>		
4619250 (2500000) Equity Shares of Rs. 10/- each	46,192,500	15,000,000
	<b>46,192,500</b>	<b>15,000,000</b>
<b>Subscribed</b>		
4619250 (2500000) Equity Shares of Rs. 10/- each	46,192,500	15,000,000
	<b>46,192,500</b>	<b>15,000,000</b>
<b>Paidup</b>		
4619250 (2500000) Equity Shares of Rs. 10/- each Fully Paid up	46,192,500	15,000,000
	<b>46,192,500</b>	<b>15,000,000</b>

Holding More Than 5%

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of Share	% Held	Number of Share	% Held
Kalpesh Goti	2,252,250	48.76	790,000	52.67
Gopiben Kalpesh Goti	1,658,250	35.90	700,000	46.67
Vinubhai Chaudhary	243,000	5.26	-	-

Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	1,500,000	15,000,000	300,000	3,000,000
Add : Issue				
Right Shares Issue	553,000	5,530,000		
Bonus Shares Issued	2,566,250	25,662,500	1,200,000	12,000,000
	<b>4,619,250</b>	<b>46,192,500</b>	<b>1,500,000</b>	<b>15,000,000</b>
Less : Bought Back	-	-	-	-
Others	-	-	-	-
Number of shares at the end	<b>4,619,250</b>	<b>46,192,500</b>	<b>1,500,000</b>	<b>15,000,000</b>

Shareholding of Promoters

Shares held by promoters as at 31/03/2024

Equity Shares of Rs. 10 each  
Shares held by promoter at the end of year

Promoters Name	No. of Shares	% of total shares	% change during the year
Kalpesh Goti	2,252,250	48.76	
Gopiben Kalpesh Goti	1,658,250	35.90	
Vinubhai Chaudhary	243,000	5.26	

Shares held by promoters as at 31/03/2023

Equity Shares of Rs. 10 each  
Shares held by promoter at the end of year

Promoters Name	No. of Shares	% of total shares	% change during the year
Kalpesh Goti	790,000	52.67	
Gopiben Kalpesh Goti	700,000	46.67	
Praveenbhai-Punjabhai Goti	-	0.67	

1. Right Issue on May 25, 2023 of 2,39,000 Equity Shares of face value of Rs. 10 each fully paid-up
2. Right Issue on June 09, 2023 of 3,14,000 Equity Shares of face value of Rs. 10 each fully paid-up
3. Bonus Shares Issued on July 20, 2023 to respective shareholder in the ratio of 5:4 and amount of the same is apportioned from the General Reserve.



**Note 4 Reserve and Surplus**

Particulars	As at 31 March 2024	As at 31 March 2023
Additions	22,573,000	-
Adjusted Bonus Shares	-22,573,000	-
	-	-
Profit and Loss Opening	13,624,115	15,446,429
Amount Transferred From Statement of P&L	22,717,489	10,177,692
Appropriation and Allocation		
Others	-7,989,500	-12,000,000
	<b>33,347,104</b>	<b>13,624,115</b>
	<b>33,347,104</b>	<b>13,624,115</b>

**Note 5 Long Term Borrowings**

Particulars	As at 31 March 2024	As at 31 March 2023
<b>Term Loan</b>		
- Banks		
- Secured		
- Rupee		
- Standard Chartered Bank Loan	13,255,035	12,931,121
- Bank of India-Tiger Loan	-	114,912
- Ratnakar Bank Limited secured	14,805,654	14,866,062
- Unsecured		
- Deutsche Bank - Business Loan	-	929,577
- Standard Chartered Bank-ECLGS Covid 19 Scheme	2,939,997	138,923
- IOFC First Bank	-	365,725
- HDFC Bank	503,115	-
- Financial Institution		
- Unsecured		
- Rupee		
- Tata Capital Financial Services Ltd	-	953,859
<b>Loan and Advances From Related Parties</b>		
- Unsecured		
- Other		
- Loan from Others	250,000	2,285,624
	<b>31,753,800</b>	<b>32,585,793</b>

**a. Term of Repayment of Loan:**

ICICI Bank KLa Loan - Interest rate on loan is 7.91% p.a. The loan is repayable in 36 instalments of ₹ 21883/- each along with interest from the date of loan.

Standard Chartered Bank - ECLGS Loan - Interest rate on loan is 9.25% p.a. The loan is repayable in instalment of Rs. 35410/- each along with interest, from the date of loan.

Deutsche Bank Loan - Interest rate on loan is 14.65% p.a. The loan is repayable in 30 instalments of Rs. 173690/- each along with interest from the date of loan.

Bank of India - Tiger Loan - Interest rate on loan is 6.85% p.a. The loan is repayable in 36 instalments of Rs. 35405/- each along with interest from the date of loan.

Standard Chartered Bank Business Loan - Interest rate on loan is 8.25% p.a. The loan is repayable in 180 instalments of Rs. 140671/- each along with interest, from the date of loan.

Ratnakar Bank Limited - Interest rate on loan is 10.50% p.a. The loan is repayable in 180 instalment of Rs. 220375/- each along with interest from the date of loan. The loan is secured against property.

Standard Chartered Bank Business Loan - The loan is repayable in 33 instalments of Rs. 340947/- each along with interest, from the date of loan.

Standard Chartered Bank - ECLGS - Interest rate on loan is 9.25% p.a.





**Note 6 Short Term Borrowings**

Particulars	As at 31 March 2024	As at 31 March 2023
<b>Loans repayable on demand</b>		
<b>Banks</b>		
<b>Secured</b>		
Standard Chartered - Letter of Credit	-	-
Overdraft From Secured Against Property - Standard Chartered	17,386,884	15,969,948
ICICI Bank OD	7,121,400	2,749,115
<b>Current maturities of long term borrowings</b>		
Bajaj Finance Loan	-	144,322
Ratnakar Bank Limited secured	-	975,351
IDFC First Bank	-	1,323,155
Bank of India-Tiger Loan	-	183,012
Standard Chartered Bank Loan	-	604,144
Standard Chartered Bank - ELCCG	-	3,176,672
Tata Capital Financial Services Ltd	-	634,220
Standard Chartered Bank-ECLGS-Covid 19 Scheme	-	392,145
Deutsche Bank - Business Loan	-	1,804,895
ICICI Bank Car Loan KIA	-	149,200
	<b>19,508,083</b>	<b>28,606,368</b>

Standard Chartered Bank – Overdraft – Secured Against Office No. 301 & 304, 3rd Floor, Kankavati Complex, Singapore Road, Surat – 395 004 and Plot No. 16, Shreeji Park Society, Near Rashi Circle, Laxmikant Ashram Road, Dabholi char Rasta, Katargam, Surat – 395004. Also secured against FD with the bank. Further secured by personal guarantee of the directors.

ICICI Bank – Overdraft is secured against FD.

**Note 7 Trade Payables**

Particulars	As at 31 March 2024	As at 31 March 2023
(i) MSME		
(ii) Others		
Creditors	20,734,847	32,010,988
Advance to Creditors	-3,812,903	-5,615,992
	<b>16,921,944</b>	<b>26,394,996</b>

**Note 8 Other Current Liabilities**

Particulars	As at 31 March 2024	As at 31 March 2023
<b>Others</b>		
GST Payable	-	-
TDS Payable	234,133	189,203
Salary Payable	669,450	1,577,685
Audit Fees Payable	15,000	15,000
Electric Bill Payable	29,710	19,160
ESIC Payable	8,888	4,728
PF Payable	220,188	157,905
GST – RCM Payable	-	750
	<b>1,177,469</b>	<b>2,064,411</b>

**Note 9 Short Term Provisions**

Particulars	As at 31 March 2024	As at 31 March 2023
Provision for Income Tax (net of advance tax)	1,554,090	-
	<b>1,554,090</b>	



**Note 11 Deferred Taxes**

Particulars	As at 31 March 2024	As at 31 March 2023
Deferred Tax Assets		
Property, Plant and Equipment	475,524	454,361
	475,524	454,361

**Note 12 Long-term loans and advances  
(Unsecured, considered good)**

Particulars	As at 31 March 2024	As at 31 March 2023
Security deposits	25,218,279	20,716,571
Loans and advances to related parties		
Unsecured, considered good		
Unsecured, Considered Good		228,697
	25,218,279	20,945,268

**Note 13 Inventories**

Particulars	As at 31 March 2024	As at 31 March 2023
Work in Progress		
WIP	23,514,670	13,663,936
	23,514,670	13,663,936

**Note 14 Trade receivables**

Particulars	As at 31 March 2024	As at 31 March 2023
Trade Receivable		
Unsecured considered good		
Within Six Months		
SUNDRY DEBTORS	55,060,378	46,733,196
Advance to Debtors	-1,990,267	-887,729
Exceeding Six Months		
SUNDRY DEBTORS	12,756,806	-
	65,856,917	45,845,467

**Note 15 Cash and cash equivalents**

Particulars	As at 31 March 2024	As at 31 March 2023
Cash in Hand	1,944,390	270,203
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
In Current Account	25,561	25,132
Deposit Account		
BANK OF INDIA-FD	172,586	470,962
ICICI BANK-FD	11,970,258	11,352,508
RATNAKAR BANK-FD	8,370,627	8,296,233
Others		
	22,484,522	20,395,037

**Note 16 Short-term loans and advances**

Particulars	As at 31 March 2024	As at 31 March 2023
Loans and advances to related parties		
Loans and advances to others		
Unsecured, considered good		
Balance with Revenue Authorities	3,703,874	10,338,051
Loan and Advances to Others	5,285,000	2,988,180
	8,988,874	13,326,231



Notes 10 - Property, Plant and Equipment

Particulars	Gross Block			Depreciation			Net Block	
	Opening as at 01/04/2023	Addition	Deduction	Closing as at 31/03/2024	During Period	Deduction	Closing as at 31/03/2024	Closing as at 31/03/2023
Plant and Machinery	1,886,030	-	-	5,826,030	754,574	-	1,151,586	1,406,210
Construction Machinery	1,155,400	-	-	1,155,400	177,751	-	450,569	578,120
Office Equipment	753,124	230,133	-	983,257	157,978	-	176,782	306,822
Computer Equipments	1,355,077	272,034	-	1,627,111	182,630	-	230,052	129,648
Furniture and fixtures	381,984	-	-	381,984	48,137	-	137,792	185,723
Motor Vehicles	2,959,806	859,858	-	3,819,664	370,289	-	1,578,023	1,038,454
Grand Total	12,501,503	1,362,025	-	13,863,528	1,083,304	-	3,546,104	3,645,384
Previous	12,160,258	341,641	-	12,501,899	1,312,476	-	3,645,383	4,016,218





Note 7.1 Ageing Schedule of Trade Payable

As at 31/03/2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	-	-	-	-	-	-
(ii) Others						
Creditors	20,735,193	-	-	-	-	20,735,193
Advance to Creditors	-1,812,903	-	-	-	-	-1,812,903
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

As at 31/03/2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	-	-	-	-	-	-
(ii) Others						
Creditors	53,416,625	1,428,474	157,699	-	-	54,999,800
Advance to Creditors	5,615,992	-	-	-	-	5,615,992
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

Note 14.1 Ageing Schedule of Trade Receivables

Ageing Schedule as at 31/03/2024

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) Un disputed Trade receivables - considered good	55,083,378	12,756,806	-	-	-	-	67,837,185
(ii) Un disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) Un disputed Trade receivables - considered good	38,406,567	-	-	-	-	-	38,406,567
(ii) Un disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-



Greenleaf Envirotech Limited

Notes to Financial Statements for the year ended 31 March 2024

**Note 17 Revenue from operations**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Sale of Services</b>		
SALES	330,126,263	283,534,035
SALES RETURN	-975,465	-13,064,246
	<b>329,150,798</b>	<b>270,469,789</b>

**Note 18 Other Income**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
Interest Income	1,376,702	1,467,957
VATAV KASAR	25,136	260,841
	<b>1,401,838</b>	<b>1,728,797</b>

**Note 19 Purchases of Stock-in-Trade**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
Purchase of Products	193,012,436	163,470,326
Purchase Return	-7,729,289	-427,443
	<b>185,283,147</b>	<b>163,042,883</b>

**Note 20 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Opening</b>		
Work in Progress	13,663,936	14,295,540
	<b>13,663,936</b>	<b>14,295,540</b>
<b>Closing</b>		
Work in Progress	23,514,670	13,663,936
	<b>23,514,670</b>	<b>13,663,936</b>
<b>Increase/Decrease</b>		
Work in Progress	-9,850,734	631,604
	<b>-9,850,734</b>	<b>631,604</b>

**Details of Changes in Inventory**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Work in Progress</b>		
Work in Progress	-22,975,322	631,604
	<b>-22,975,322</b>	<b>631,604</b>



**Note 21 Employee benefits expense**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Salary, Wages &amp; Bonus</b>		
Salary and wages Expenses	60,265,296	49,043,858
Remuneration to Directors	1,755,000	1,380,000
Office Salary Expenses	29,795,156	12,079,906
<b>Contribution to Provident Fund</b>		
ESIC EXPENSES	110,212	48,518
Contribution to provident and other fund	2,342,911	1,622,122
<b>Staff Welfare Expenses</b>		
Staff Welfare EXps	82,773	-
Labour Welfare Cess	-	1,741
	<b>94,351,348</b>	<b>64,176,145</b>

**Note 22 Finance costs**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Interest Expenses</b>		
<b>Interest Expenses</b>		
Interest Expenses	3,811,847	5,289,345
Interest – OD	1,975,062	1,900,052
Interest – LC	-	29,958
<b>Bank Charges</b>		
Bank Charges	276,084	225,963
Loan Processing Charges	71,909	100,640
LC Making charges	-	-
	<b>6,134,903</b>	<b>7,545,958</b>

**Note 23 Depreciation and amortisation expense**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	1,091,304	1,312,476
	<b>1,091,304</b>	<b>1,312,476</b>

**Note 24 Other expenses**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Manufacturing Service Costs Expenses</b>		
Repairs and Maintenance Expenses	242,992	271,067
Operating & Monitoring Expenses	-	100,815
<b>Administrative and General Expenses</b>		
Stationary	165,650	166,142
Rent Expenses	5,939,542	8,691,578
Office Rent Expenses	552,000	432,000





<b>- Auditors Remuneration</b>		
Audit Fees	15,000	15,000
Electricity Expenses	1,999,468	1,883,803
Travelling and Lodging Expenses	1,122,918	1,077,614
Professional Fees	57,000	25,908
Insurance Expenses	583,289	259,629
Transportation Expenses	332,453	854,931
Diesel Expenses	1,298,994	901,160
ROC Fees	477,400	449,600
Misc Expenses	5,419,523	3,577,350
Consulting Fees	800,497	187,124
Laboratory Expenses	764,739	332,218
Office Expenses	1,377,455	1,085,342
Professional Tax	7,800	6,800
SERVICE INTEREST AND PANELTY	130,951	392,850
Rates and Taxes	61,283	80,545
Tender Fees	87,331	49,272
TDS Late Fees	5,832	10,200
Inspection Exps	43,500	5,485
Advertising Expenses	365,728	161,910
	<b>21,851,343</b>	<b>21,018,340</b>

**Note 25 Tax expense**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Current tax</b>		
Current Tax	9,000,000	4,373,607
<b>Deferred tax</b>		
Deferred Tax	-21,163	-80,120
	<b>8,978,837</b>	<b>4,293,487</b>

**Note 26 Earnings per equity share**

Particulars	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
<b>Earnings Per Equity Share</b>		
<b>Basic and Diluted</b>		
Profit for the year	22,712,489	10,177,692
Shares outstanding at the beginning of the year	1,500,000	300,000
Weighted average shares outstanding during the year	3,753,514	1,500,000
Shares outstanding at the end of the year	4,619,250	1,500,000
Earning per share (Basic and Diluted)	6.05	6.79



**Greenleaf Envirotech Limited**

**Calculation of Earning per Share**

Description	Year ended 31 March 2024	Year ended 31 March 2023
Profit for the year	22712488.61	10177692.39
Weighted average shares outstanding during the year	3,753,514	1500000
Earnign per Share (Basic and Diluted)	6.05	6.79

31-03-24

Description	Number of Shares	Date	No. of days	Weighted Avg. No. of shares
Opening	1,500,000	01-04-23	366	1,500,000
Rights Issue during the year	239,000	25-05-23	312	203,738
Rights Issue during the year	314,000	09-06-23	297	254,803
Bonus issue during the year	2,566,250	20-07-23	256	1,794,973
<b>Total</b>	<b>4,619,250</b>			<b>3,753,514</b>



## SIGNIFICANT ACCOUNTING POLICIES

### 1 BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention in accordance with the generally accepted accounting principles by the company.

- i) The company follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.
- ii) Financial statements are prepared under the Historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- iii) Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of date.

### 2 INVENTORIES

- a) Work-in-Progress - At lower of cost or net realizable value.

### 3 CASH FLOWS

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financial cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

### 4 DEPRECIATION

The Company has provided depreciation on Reducing Balance Method on Fixed assets at the rates specified in Schedule II of the Companies Act, 2013.

### 5 REVENUE RECOGNITION

- i) Revenues are recognised when it is probable that economic benefit will flow to the company and when it can be reliably measured. It is accounted for net of trade discounts.
- ii) Figures of Purchases are net of return.
- iii) Income and Expenditure are accounted on Accrual basis.

### 6 FIXED ASSETS

Fixed assets are stated at the cost of acquisition, less accumulated depreciation impairments losses, if any.

Borrowing costs related to the acquisition or construction of qualifying fixed assets for the period up to the completion of their acquisition or construction are capitalised. Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date and the cost of fixed assets not ready for their intended use before such date are disclosed under capital work-in-progress.

### 7 FOREIGN CURRENCY TRANSACTIONS

- i) The reporting currency of the company is Indian rupees.
- ii) Transactions in foreign currencies are recognised at the prevailing exchange rates on the transaction dates. Realize gain and losses on settlement on foreign currency transactions are recognized in the profit and loss account under the natural revenue heads of accounts. Exchange differences relating to fixed assets are capitalised to respective fixed assets.





- iii) Foreign Currency assets and liabilities at the year end are translated at the year end exchanged rates, and the resultant exchange difference is recognized in the profit and loss account.
- iv) In case of forward contract, foreign currency derivatives or other financial instruments that are in substance forward exchange contracts, the premium or discounts arising at the inception of the contract transactions are included in determining the net profit for the year.

#### **8 INVESTMENTS**

Long term Investments are valued at cost. Provision for diminution is made to recognise a decline, other than temporary, in value of investments. Current investments are stated at lower of cost or market value.

#### **9 EMPLOYEE BENEFITS**

##### **Short – Term Employee Benefits**

All employee benefits payable within twelve months of rendering the service are classified as Short-term benefits. Such benefits include salaries, wages, bonus, Short-term compensated absences, awards, ex gratia etc. are recognised in the period in which the employee renders the related service.

##### **Post-employment and other long-term benefits**

The company is a member of recognized provident fund scheme established under Provident Fund and Miscellaneous Act, 1952 by Government of India. The company is contributing 12% of Salary & Wages of eligible employees under the scheme every month. The amount of contribution is being deposited at each and every month. The contribution paid or payable under the scheme is recognized during the period under which the employee renders the related service.

#### **10 BORROWING COSTS**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalised as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use.

#### **11 EARNING PER SHARE**

Basic and Diluted earnings /(loss) per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year and also after the balance sheet date but before the date the financial statements are approved by the board of directors.

#### **12 INCOME TAX**

Income tax comprises the current tax provision and net charges in the deferred tax assets or liabilities in the year deferred tax assets and liabilities are recognised for the future consequences if temporary differences. Between the carrying values of assets and liabilities and their respective tax bases; and operating loss carry forwards. Deferred tax assets are recognised subject to managements judgement that realization is more likely than virtual certainty exists.

MAT credit is recognised as an asset only when and to the extent there are adequate and satisfying reasons that the company will pay normal income tax during the specified period.

#### **13 PRELIMINARY EXPENSES**

Preliminary Expenditure is written off fully during the year under its occurrence as per AS 26.

#### **14 IMPAIRMENT OF ASSETS**



An impairment loss is charged to the Statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

## 15 PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

## NOTES ON ACCOUNTS

- The provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.
- There was no employee in receipt of remuneration aggregating to Rs. 12,00,000/- or more per year or Rs. 1,00,000/- or more per month for the part or whole of the year. Previous year also there was no such employee.
- Related Party disclosures:**

Related parties' disclosure as per AS-18- Related Party Disclosures

Key Management Personal (KMP):

Kalpesh Goti	Director
Gopi Kalpesh Goti	Director

Sr No.	Nature of transactions	Associates / Joint Ventures	Promoter	Relatives	Name
1	Job work Expenses	(4,05,342)	(-)	(-)	Greenleaf Engineering Co.
2	Director's Remuneration	(-)	10,35,000 (9,00,000)	(-)	Kalpesh Goti
		(-)	7,20,000 (4,80,000)	(-)	Gopi Kalpesh Goti
3	Loan Taken	(-)	1,72,24,974 (67,13,804)	(-)	Kalpesh Goti
4	Loan Repaid (Including Opening)	(-)	1,69,74,974 (86,04,883)	(-)	Kalpesh Goti



4. Earnings per share (EPS)

Sl. No.	Description	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
a)	Weighted average number of equity Shares of Rs.10/- each		
	i) Number of shares at the Beginning of the year	15,00,000	15,00,000
	ii) Number of shares at the End of the year	46,19,250	15,00,000
	Weighted average number of Equity Shares – Basic and diluted	37,53,514	15,00,000
b)	Net Profit after tax available for Equity share-holders	2,27,12,489	1,01,77,892
c)	Basic and diluted Earnings per Equity Share (in Rupees)	6.05	6.79

5. Balances of loans, advances, Cash & Bank and Creditors & Debtors are subject to confirmation and have been taken as appeared in the books of account of company.
6. In the absence of information regarding outstanding dues of MICRO or Small Scale Industrial Enterprise(s) as per The Micro, Small, Medium Enterprise Development Act, the company has not disclosed the same as required by Schedule VI to the Companies Act, 1956.
7. The balance of sundry debtor's and sundry creditors are subject to confirmation.
8. There are no contingent liabilities.
9. Previous year's figures have been regrouped and rearranged where necessary to confirm to this year classification.

In terms of our attached report of even date

For NGST & Associates  
Chartered Accountants  
FRN : 135159W



*Bhupendra S Gandhi*  
Bhupendra S Gandhi  
Partner  
UDIN- 24122296BMDT6323

Place : Mumbai  
Date : 04/09/2024

For Greenleaf Envirotech Limited

*Kalpesh G. Goti*  
Kalpesh G. Goti  
(Director)  
(DIN : 02888791)

*Gopiben Goti*  
Gopiben Goti  
(Director)  
(DIN : 06388902)

### Disclosure related to Compliance with number of layers of companies

On the basis of information and records produce to us opinion that the company has not entered in any of transaction with other company which attract the provision of the layers of company prescribed under clause 87 of section 2 of the act read with companies (Restriction on number of layers) rules, 2017.

### Disclosure related to Following Ratios to be disclosed: -

Ratio	Numerator	Denominator	Year ended 31st March 2024	Year ended 31st March 2023
Current ratio	Current Assets	Current Liabilities	3.09	1.63
Debt equity ratio	Total Debt	Total Equity	0.40	1.14
Debt service coverage ratio	Profit before exceptional items & tax (+) interest expenses (+) depreciation & amortisation (-) current tax expense	Interest expense (+) scheduled principal repayment of longterm debt and lease liabilities during the period	6.34	3.09
Return on equity ratio	Net Profits after taxes (including continuing and discontinuing operations) (-) Interest on Perpetual securities	Shareholder's Equity	0.29	0.36
Inventory turnover ratio (No. of Days)	Inventories (x) number of days	Cost of material consumed	38.68	31.18
Trade receivables turnover ratio (No. of Days)	Receivable (x) number of days	Gross Sales	71.98	50.84
Trade payables turnover ratio (No. of Days)	Trade payable (x) number of days	Net credit purchases	33.34	59.09
Net capital turnover ratio	Revenue from operation	Working capital = Current assets (-) Current liabilities	4.03	9.10
Net profit ratio	Net Profit after Tax (excluding exceptional item)	Revenue	0.07	0.03
Return on capital employed				
Pre-Tax	Profit before tax and exceptional item (+) interest expense	Average Capital employed (Shareholder's equity + Total Debt + Deferred tax liability)	0.25	0.19
Post-Tax	Profit after tax and exceptional item + interest expense	Average Capital employed (Shareholder's equity + Total Debt + Deferred tax liability)	0.19	0.15

### Disclosure related to Compliance with approved Scheme(s) of Arrangements

The company has not entered any scheme of arrangement which has an accounting impact on current or previous financial year





**Greenleaf Envirotech Limited**  
**Additional Regularity Disclosures:**

**Disclosure related to Title deeds of Immovable Property not held in name of the Company**

The tile deeds, comprising the immovable properties of land which are freehold, are held in the name of company as at the balance sheet date. In respect of immovable properties of land that have been taken on lease and disclosed as "Under Lease" in the financial statements, the lease agreements are in the name of the company, where the company is the lessee in the agreement.

**Disclosure related to fair value measurement of investment property**

The company has not any of investment investment property.

**Disclosure of revaluation of property, plant and equipment-Under Property, Plant and Equipment**

The Company has not revalued its property, plant and Equipment (including Right of use Assets)

**Disclosure of revaluation of Intangible Assets-Under Property, Plant and Equipment**

The Company has not revalued its intangible assets – under property, plant and equipments.

**Disclosure related to Capital-Work-in Progress (CWIP):-**

The Company has not started any of expansion during the year. Hence there is no capital working progress at the end of the year.

**Disclosure related to Intangible assets under development:**

There is not an intangible asset under the development at the end of financial year.

**Disclosure related to Details of Benami Property held-Under Property, Plant and Equipment**

The company does not hold any benami property and no proceedings have been initiated on or are pending against the company under the prohibition of benami property transactions act, 1988(as amended in 2016) (formerly the benami transactions (prohibition) act, 1988 (45 of 1988) and rules made thereunder.

**Disclosure related to borrowings taken from banks or financial institutions on the basis of security of current assets**

The Company has not borrowings from banks or financial institutions on the basis of security of current assets.

**Disclosure related to Willful Defaulter Under Short Term Borrowings/ Long Term Borrowings**

On the basis of audit procedures conducted and documents provided to us we have the opinion that the company has not been declared willful defaulter by the bank or financial institution or government or any government authority.

**Disclosure related to Relationship with Struck off Companies**

According to information and explanations given to us and on the basis of our examination of the books of account, and records the company has not made any transactions with companies struck off under section 248 of the companies act, 2013 or section 560 of companies act, 1956.

**Disclosure related to Registration of charges or satisfaction with Registrar of Companies**

There are no such charges or satisfaction yet to be registered



**Disclosure related to Utilization of Borrowed funds and share premium:**

The company had utilized borrowed fund for the purpose of which such fund was raised

**Disclosure related to Undisclosed income**

Based upon the audit procedures performed and the information and explanation given by the management, there is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the income tax act, 1961, that has not been recorded in the books of account.

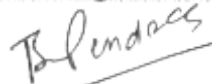
**Disclosure related to Corporate Social Responsibility (CSR)**

The company is not eligible to make CSR provisions due to non-applicability of section 135 of companies act 2013.

**Details of Crypto Currency or Virtual Currency**

In our opinion and according to the information and explanations given to us the company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**For NGST & Associates  
Chartered Accountants  
Firm Reg. No. 135159W**



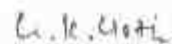
**Bhupendra S Gandhi  
Partner  
Mem. No. 122296**



**For Greenleaf Envirotech Private Limited**



**Kalpesh G. Goti  
Director  
(DIN : 02888791)**



**Gopiben K. Goti  
Director  
(DIN : 06388902)**

**Place: Mumbai  
Date: 04/09/2024**

## BOARD'S REPORT

To  
The Members  
Greenleaf Envirotech Limited

Your directors take great pleasure in presenting their Annual Report on the business and operations of the company with the audited accounts for the financial year ended 31<sup>st</sup> March, 2024.

### Financial Results

(Figures in Rs.)

Particulars	2023-24	2022-23
Revenue From Operations	32,91,50,798.00	27,04,69,789.00
Add: Other Income	14,01,838.00	17,28,797.00
<b>Earnings before Finance Costs, Tax, Depreciation and Amortisation</b>	<b>3,89,17,533.00</b>	<b>2,33,29,614.00</b>
Less: Finance Costs	61,34,903.00	75,45,958.00
<b>Profit before Depreciation and Tax</b>	<b>3,27,82,630.00</b>	<b>1,57,83,656.00</b>
Less: Depreciation & Amortisation	10,91,304.00	13,12,476.00
<b>Profit/(Loss) Before Exceptional &amp; Extraordinary Items</b>	<b>3,16,91,326.00</b>	<b>1,44,71,180.00</b>
Less/Add: Exceptional Items	-	-
Less/Add: Extraordinary Items	-	-
<b>Profit/(Loss) before Tax</b>	<b>3,16,91,326.00</b>	<b>1,44,71,180.00</b>
Less: Tax expense		
Current tax	90,00,000.00	43,73,607.00
Deferred Tax	-21,163.00	-80,120.00
<b>Net Profit after Tax from Continuing Operations</b>	<b>2,27,12,489.00</b>	<b>1,01,77,692.00</b>
<b>Net Profit/(Loss) after Tax from Discontinuing Operations</b>	<b>-</b>	<b>-</b>
<b>Net Profit/(Loss) for the Year</b>	<b>2,27,12,489.00</b>	<b>1,01,77,692.00</b>

Your directors report that company has posted total turnover of Rs. 329150798.00 during the Financial Year 2023-24 as compared to Rs. 270469789.00 during the Financial Year 2022-23. Your company has posted a Net Profit (after tax) of Rs. 22712489.00 during the Financial Year 2023-24 as compared to Net Profit (after tax) of Rs. 10177692 during the Financial Year 2022-23.



## DIVIDEND

For the Financial Year 2023-24, the Board of Director of the Company do not recommend any dividend to the members.

## TRANSFER TO RESERVE:

During the year under review, the board of Directors did not propose to transfer any sum to the Reserve account of the Company.

## SHARE CAPITAL

During the financial year 2023-24, Authorized Share Capital of the Company is increased from Rs. 3,00,00,000/- divided into 3000000 Equity Shares of Rs. 10/- each to Rs. 6,50,00,000/- divided into 65,00,000 Equity Shares of Rs. 10/- each and Paid-Up Share Capital is increased from Rs. 1,50,00,000/- to Rs. 4,61,92,500/-.

## DEPOSITS

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the Balance Sheet.

## BOARD OF DIRECTORS

As on 31/03/2024, following were the directors on the Board of the company.

Sr. No	DIN	Name of Director	Designation
1	02888791	KALPESH GORDHANBHAI GOTI	Managing Director
2	06388902	GOPI KALPESH GOTI	Whole-Time Director
3	10525794	KAUSHIKKUMAR VALLABHBHAI ANTALIYA	Independent Director
4	09592327	DAHIALAL BANSILAL PRAJAPATI	Independent Director
5	10289616	SANKET PRAVINCHANDRA SHAH	Independent Director

During the year under review, PRAVINBHAI PUNJABHAI GOTI (DIN: 07110196) has resigned from office of director on 23<sup>rd</sup> June, 2023. DAHYALAL BANSILAL PRAJAPATI & SANKET PRAVINCHANDRA SHAH was appointed as Independent Directors of Company W.E.F. 6<sup>th</sup> September, 2023. Subsequently KAUSHIKKUMAR VALLABHBHAI ANTALIYA was appointed as Independent Directors of Company w.e.f. 29<sup>th</sup> February, 2024.

## STATUTORY AUDITORS

The company had appointed M/s. **NGST & Associates, Chartered Accountants, (FRN: 135159W)** as the Statutory Auditors of the Company to conduct audit for FY 2023-24 and they shall hold office till the conclusion of the forthcoming Annual General Meeting to be held in the financial year 2024-25, at the EGM of members of company held on 25.11.2023.

## DECLARATION OF INDEPENDENT DIRECTORS

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013



confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

#### **CORPORATE SOCIAL RESPONSIBILITY**

Your Company is not mandatorily required to comply with Corporate Social Responsibility provisions under Section 135 of the Companies Act, 2013, as Turnover/Net Worth/Net Profit of the Company is less than the prescribed limits mentioned under Section 135 of the Companies Act, 2013. The company shall comply with the requirements, as and when the said provisions shall become applicable to the Company.

#### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their reports.

#### **BOARD MEETING**

Regular meetings of the Board of Directors are held to discuss and decide on various business policies, strategies and other business.

During the year under review following Board Meetings were held:

18/05/2023  
26/05/2023  
01/06/2023  
09/06/2023  
10/06/2023  
03/07/2023  
20/07/2023  
12/08/2023  
07/09/2023  
30/10/2023  
24/11/2023  
01/12/2023  
01/01/2024  
16/02/2024  
17/02/2024  
28/02/2024  
01/03/2024

The intervening gap between any two meetings doesn't exceed 120 days as per the Companies Act, 2013.

#### **MEETING OF MEMBERS**

During the year under review, following meetings of members of company were held:

Extra-ordinary General Meeting of members Held:

06/09/2023  
03/10/2023



25/11/2023

23/02/2024

29/02/2024

Annual General Meeting of members was held on 18.07.2023.

#### FORMATION OF COMMITTEES

Pursuant to the provisions of the Companies Act, 2013, and the rules made thereunder, including any modifications thereto for the time being in force, and in accordance with the Articles of Association of the Company, the following committees were formed, comprising the following members:

Name of Committee	Name of Member in Committee		
Audit Committee	SANKET SHAH (Independent Director)	KALPESH GOTI (MANAGING DIRECTOR)	DAHVALAL PRAJAPATI (Independent Director)
CSR Committee	KALPESH GOTI (MANAGING DIRECTOR)	GOPI GOTI (WHOLE-TIME DIRECTOR)	DAHVALAL PRAJAPATI (Independent Director)
NRC Committee	SANKET SHAH (Independent Director)	DAHVALAL PRAJAPATI (Independent Director)	KAUSHIK KUMAR ANTALIYA (Independent Director)
Risk Management Committee	KALPESH GOTI (MANAGING DIRECTOR)	GOPI GOTI (WHOLE-TIME DIRECTOR)	HARISH KUMAR BHUTRA (CFO)
Stakeholder Committee	SANKET SHAH (Independent Director)	KALPESH GOTI (MANAGING DIRECTOR)	DAHVALAL PRAJAPATI (Independent Director)

#### INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The existing internal financial controls are commensurate with the nature, size, complexity and business processes followed by the Company. They have been reviewed and found generally satisfactory on the following key control matrices.

- A) Entity Level Control
- B) Financial Control
- C) Operational Control

Which included authority and organization matrix, risk management practices, compliance framework within the organisation, ethics and fraud risk management, management Information system, self – assessment of control point, business continuity and disaster recover planning, budgetary system, etc.

The company has adequate internal control systems in place and also has reasonable assurance on authorizing, recording and reporting transactions of its operations in all material respect and in providing protection and safeguards against misuse or loss of assets of the Company. The Company has in place well documented procedures covering financial and operational functions.

#### INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014



The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

#### **RATIO OF DIRECTOR'S REMUNERATION TO MEDIAN EMPLOYEES' REMUNERATION AND OTHER DISCLOSURES**

The provisions of rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable to the Company and therefore there is no need to make disclosure regarding ratio to Directors' remuneration to median employees' remuneration and other disclosures.

#### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed off during the year 2023-24.

No of complaints received: Nil

No of complaints disposed off: Nil

#### **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134 (3) (c) read with Section 134(5) of the Companies Act, 2013, the Board of Directors hereby state and confirm that

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any;
2. We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company as on 31<sup>st</sup> March, 2024 and the Profit and Loss Account for the year ended on that date;
3. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities;
4. We have prepared the annual accounts on a going concern basis;
5. We have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and were operating effectively.

#### **ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.



The Company affirms denied access to the Audit Committee. To ensure proper functioning of vigil mechanism the Audit Committee of the Company on quarterly basis take note of the same.

#### **ENVIRONMENT, HEALTH, SAFETY AND SOCIAL RESPONSIBILITY**

Your Company is committed in maintaining the highest standard of environment compliance and therefore adopted a systematic approach towards environment management by embedding a vision of being an 'Injury Free' and 'Zero Environment Incident' organization. Over the past many years, your company has been progressing well in terms of reducing injury frequency rates and has improved the safety records.

Your Company is environment – conscious and committed to making a positive contribution to the communities where it operates. The Company has been proactively pursuing measures and reaching out to the communities surrounding the areas of its operations by extending support and lending a helping hand to some very credible social institutions that are committed to address social causes.

#### **HUMAN RESOURCES**

The Company treats its "Human Resource" as one of its most important assets. The Company's culture promotes an environment that is transparent, flexible, fulfilling and purposeful. The Company is driven by passionate and highly engaged work force. This is evident from the fact that the Company continues to remain the industry benchmark for talent retention.

During the year under review, there was a cordial relationship with all the employees. The Directors would like to acknowledge and appreciate the contribution of all employees towards the performance of the Company.

#### **PARTICULARS OF LOANS GIVEN UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

There was no loan given pursuant to Section 185 of the Companies Act, 2013 during the period under review. Hence, the said provisions are not applicable to the Company.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The amount of loan given or guarantee given or investment made or security provided are within the ceiling limits approved by members of the Company by way of Special Resolution pursuant to Section 186 of the Companies Act, 2013. Hence the Company has complied with the provisions of Section 186 of the Companies Act, 2013.

#### **INTERNAL AUDITORS AND REPORT**

The provisions of Section 138 of the Companies Act, 2013 pertaining to Internal Audit are not applicable to the Company.

#### **SECRETARIAL AUDIT REPORT**

The provisions of Section 204 of the Companies Act, 2013 pertaining to Secretarial Audit are not applicable to the Company.

#### **INDUSTRY RELATION**

Overall Industrial relations continued to be cordial. Your Directors place on record their appreciation for the continued support and co-operation of the employees.



**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

**CHANGE IN REGISTERED OFFICE OF THE COMPANY**

During the year under review, with the approval of the members at the AGM held on 18th July 2023, the registered office of the Company was shifted from Shop No. 105, Near Rangoli Flat, Radhanpur Road, Mahesana-384002, Gujarat, India to 3rd Floor, Room No. 4, Plot No. 27-35, Kankavati Complex, Nandanvan Group Housing Society, Singanpore Road, Surat – 395004, Gujarat, India, effective from 18th July 2023.

**CHANGE IN NATURE OF THE BUSINESS**

During the year under review, there was no change in the nature of the Business of the Company.

**DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE**

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

**SECRETARIAL STANDARDS AND COMPLIANCE**

During the year under review, the Company has complied with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government pursuant to Section 118 of the Companies Act, 2013.

**INSURANCE**

All the properties and insurable interest of the Company including building, plant and machineries and stocks, have been adequately insured.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013**

No transaction or contract was entered into by company which are not on arm's length basis, pursuant to Section 188 of Companies Act, 2013 during the year under review. Details of Related Party Transactions are given in "**Annexure A**" in form AOC – 2 in terms of Companies Act, 2013.

**EXTRACT OF ANNUAL RETURN, IF ANY**

Pursuant to sub-section 3(a) of section 134 and sub-section (3) of section 92 of the Companies Act 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extracts of the Annual Return in Form No. MGT-9 as at March 31, 2024 is available on the website of the Company viz. [www.greenleafenvirotech.in](http://www.greenleafenvirotech.in).  
Extract of Annual Return has been attached herewith in "**Annexure – B**".



## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

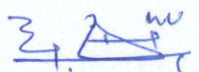
There was no consumption of power, conservation of energy and technology absorption of the resources of the Company in respect of business activities undertaken by the Company. Hence, the details pertaining to power consumption, conservation of energy & technology absorption are Nil, as there is no power consumption. Details pertaining to Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are Nil.

## **ACKNOWLEDGMENT**

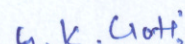
Your directors wish to place on record their deep sense of appreciation for the committed services by all the employees of the Company.

Your directors take this opportunity to express their gratitude to the shareholders for the confidence reposed in the management of the Company.

For and on behalf of the Board of Directors of  
**GREENLEAF ENVIROTECH LIMITED**  
**CIN:U29253GJ2010PTC059798**



**KALPESH**  
**GORDHANBHAI GOTI**  
**DIRECTOR**  
**DIN:02888791**



**GOPI KALPESH GOTI**  
**DIRECTOR**  
**DIN:06388902**

**Date: 04.09.2024**  
**Place: Surat**



**"ANNEXURE A"- FORM NO. AOC-2**

**(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)**

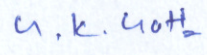
FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 THE COMPANIES ACT, 2013, INCLUDING ARMS' LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO:

DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS:

SR. NO.	PARTICULARS	DETAILS
A)	NAME (S) OF THE RELATED PARTY & NATURE OF RELATIONSHIP	1. KALPESH GORDHANBHAI GOTI- MANAGING DIRECTOR 2. GOPI KALPESH GOTI- WHOLE- TIME DIRECTOR
B)	NATURE OF CONTRACTS/ARRANGEMENTS/TRANSACTION	1. DIRECTOR'S REMUNERATION 2. LOANS TAKEN AND REPAID
C)	DURATION OF THE CONTRACTS/ARRANGEMENTS/TRANSACTION	-
D)	SALIENT TERMS OF THE CONTRACTS OR ARRANGEMENTS OR TRANSACTION INCLUDING THE VALUE, IF ANY	-
E)	DATE OF APPROVAL BY THE BOARD	-
F)	AMOUNT PAID AS ADVANCES, IF ANY	-

For and on behalf of the Board of Directors of  
**GREENLEAF ENVIROTECH LIMITED**  
**CIN:U29253GJ2010PTC059798**

  
**KALPESH  
GORDHANBHAI GOTI  
DIRECTOR  
DIN:02888791**

  
**GOPI KALPESH GOTI  
DIRECTOR  
DIN:06388902**

**Date: 04.09.2024  
Place: Surat**



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN (ANNEXURE-B)**

As on financial year ended on 31.03.2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	U29253GJ2010PLC059798
2	Registration Date	09/03/2010
3	Name of the Company	GREENLEAF ENVIROTECH LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details	3RD FLOOR, ROOM NO. 4, PLOT NO. 27-35, KANKAVATI COMPLEX, NANDANVAN GROUP H.SOC., SINGANPORE ROAD, Singanpore, Surat, Surat City, Gujarat, India, 395004
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	Division of NIC Code of the Product/service	% to total turnover of the company
1	Value addition/creation or construction units for sewage treatment plant	42	88.45

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
		NIL			

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2023]				No. of Shares held at the end of the year [As on 31-March-2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	1,500,000	1,500,000	100.00%	4,619,250	-	4,619,250	100.00%	207.95%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (1)</b>	-	1,500,000	1,500,000	100.00%	4,619,250	-	4,619,250	100.00%	207.95%
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	-	1,500,000	1,500,000	100.00%	-	-	4,619,250	100.00%	207.95%



<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public (B)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	1,500,000	1,500,000	100.00%	-	4,619,250	4,619,250	100.00%	207.95%



**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kalpesh Gordhanbhai Goti	790,000	52.67%	-	2,252,250	48.76%	-	185.09%
2	Gopi Kalpesh Goti	700,000	46.67%	-	1,658,250	35.90%	-	136.89%
3	Pravinbhai Punjabhai Goti	10,000	0.67%	-	22,500	0.49%	-	125.00%
4	Vinubhai A Chaudhary	-	-	-	243,000	5.26%	-	0.00%
5	Himanshu Bharatbhai Chaudhari	-	-	-	99,000	2.14%	-	0.00%
6	Namrata Kaushik Vyas	-	-	-	108,000	2.34%	-	0.00%
7	Premal Mahendrabhai Shukla	-	-	-	22,500	0.49%	-	0.00%
8	Perna Shukla	-	-	-	4,500	0.10%	-	0.00%
9	Devyani Ashishkumar Shukla	-	-	-	20,250	0.44%	-	0.00%
10	Khyati Pradeep Joshi	-	-	-	108,000	2.34%	-	0.00%
11	Anju Singh	-	-	-	56,250	1.22%	-	0.00%
12	Mohit Sanjay Joshi	-	-	-	4,500	0.10%	-	0.00%
13	Deepak Rameshchandra Sharma	-	-	-	20,250	0.44%	-	0.00%
	TOTAL	1,500,000	100.00%	-	4,619,250	100.00%	-	207.95%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	At the beginning of the year	01.04.2023	Allotment	1490000	32.26%	1490000	32.26%
	Changes during the year	26.05.2023	Allot	48000	1.04%	1538000	33.30%
	Changes during the year	09.06.2023	Allot	200000	4.33%	1738000	37.63%
	Changes during the year	20.07.2023	Bonus	2172500	47.03%	3910500	84.66%
	At the end of the year	31.03.2024	Allotment	1500000	32.47%	3910500	84.66%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Kalpesh Gordhanbhai Goti						
	At the beginning of the year	01.04.2023	Allot	790,000	17.10%	790,000	17.10%
	Changes during the year	26.05.2023	Allot	48,000	1.04%	838,000	18.14%
	Changes during the year	09.06.2023	Allot	163,000	3.53%	1,001,000	21.67%
	Changes during the year	20.07.2023	Bonus	1,251,250	27.09%	2,252,250	48.76%
	At the end of the year	31.03.2024	Allot	2,252,250	48.76%	2,252,250	48.76%
2	Gopi Kalpesh Goti						
	At the beginning of the year	01.04.2023	Allot	700,000	15.15%	700,000	15.15%
	Changes during the year	26.05.2023	Allot	-	0.00%	700,000	15.15%
	Changes during the year	09.06.2023	Allot	37,000	0.80%	737,000	15.95%
	Changes during the year	20.07.2023	Bonus	921,250	19.94%	1,658,250	35.90%
	At the end of the year	31.03.2024	Allot	1,658,250	35.90%	1,658,250	35.90%



**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	51,445,124.72	9,747,036.81	-	61,192,161.53
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>51,445,124.72</b>	<b>9,747,036.81</b>	<b>-</b>	<b>61,192,161.53</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	3,876,352.72	6,053,924.81	-	9,930,277.53
Net Change	3,876,352.72	6,053,924.81	-	9,930,277.53
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	47,568,772.00	3,693,112.00	-	51,261,884.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>47,568,772.00</b>	<b>3,693,112.00</b>	<b>-</b>	<b>51,261,884.00</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Name		(Rs.)
		Designation		
1	Gross salary	1,035,000.00	720,000.00	1,755,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NA	NA
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	<b>1,035,000.00</b>	<b>720,000.00</b>	<b>1,755,000.00</b>
	<b>Ceiling as per the Act</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs.)
1	Independent Directors	Nil			-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	<b>Total (1)</b>	-	-	-	-
2	Other Non-Executive Directors	Nil			-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-



Others, please specify	-	-	-	-
Total (2)	-	-	-	-
Total (B)=(1+2)	-	-	-	-
Total Managerial Remuneration	-	-	-	-
Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd

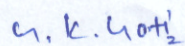
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs.)
	Designation	CEO	CFO	CS	
1	Gross salary	Nil			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>			Nil		
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>			Nil		
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>			Nil		
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors of  
Greenleaf Envirotech Private Limited  
CIN: U29253GJ2010PTC059798

  
**Kalpesh**  
**Gordhanbhai Goti**  
Director  
DIN:02888791

  
**Gopi Kalpesh Goti**  
Director  
DIN:06388902

Date: 04.09.2024

Place: Surat